

Mendoza Ventures is a VC fund that invests in technology companies where there is an opportunity for modernization, innovation, and disruption. These sectors include financial services, insurance, manufacturing, and investing in dual-use companies.

Starting as a single-family office 8 years ago, the Mendozas have transformed it into an institutionalized nationally recognized brand with three funds, four successful exits, and with offices in both Boston and San Francisco.

#### Highlights:

- Mendoza Ventures is raising a **\$100M Fund III**
- Anchored by **Bank of America**
- **\$40M** has already been raised
- **100%** co-investment access to all deals
- Investments include AI, Cybersecurity (Dual-Use), and Fintech
- Fund advisors and LPs include the CIO of Neuberger Berman, the ex-CIO of NY State, the CISO of CyberArk, and the ex-CTO of Goldman Sachs

#### Current and Past LPs Include



#### Experienced Investors

##### Adrian Mendoza

##### Founder & General Partner



- 20 years experience in building technology products and teams, as well as experience as an entrepreneur and operator.
- Built financial technology for Fidelity, TIAA, TRowe Price, and State Street.
- Previously he had two VC-backed startups in Boston
- A regular contributor on CNBC and the Boston Globe on the state of Venture capital in the US
- Adrian received his MA from **Harvard University** and his Bachelor's Degree from the **University of Southern California**.

##### Senofer Mendoza

##### Founder & General Partner



- 10 years as an experienced sales executive, investor, and thought leader
- Senofer was a former enterprise sales executive selling into large brands including Marriott, Fairmont, and Starwood.
- Member of the National Advisory Council on Innovation & Entrepreneurship (NACIE), which is developing the National Entrepreneurship Strategy for the U.S. Development of Commerce.
- Senofer received her MA from **Suffolk University** and her Bachelor's Degree from the **University of Massachusetts Amherst**.

## Fund Performance

FUND NAME	VINTAGE	MOIC	IRR	DPI
Mendoza Ventures Fund I	2016	9.7X	76%	1.0
Mendoza Ventures Fund II LP	2019	1.4X	2.3%	0.03
Mendoza Ventures Fund III LP	2023	1.16X	N/A	N/A

## Fund Terms

Target Size	\$100M (\$40M raised)
Duration	5 year investment period, 10 year term
Annual Management Fee	2.5%
Performance Fees	20%
Target Gross Return	IRR 33% 4-8X MOIC on 3-5 year hold
Co-investment	Co-investment opportunities available to all LPs
Regulatory	Registered with the SEC and Exempt Reporting Adviser (ERA)

## Fund Service Providers



## Contact

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